

THE AMERICAN
ECONOMIC REVIEW
VOLUME LX

BOARD OF EDITORS

GARY S. BECKER
BARBARA R. BERGMANN
JAGDISH N. BHAGWATI
GREGORY C. CHOW
CARL F. CHRIST
C. E. FERGUSON
IRWIN FRIEND

HARRY G. JOHNSON
ALVIN L. MARTY
MARC NERLOVE
G. WARREN NUTTER
VERNON SMITH
WARREN L. SMITH
LLOYD ULMAN

MANAGING EDITOR

GEORGE H. BORTS

THE AMERICAN ECONOMIC ASSOCIATION

Executive Office: Nashville, Tennessee
Editorial Office: Brown University, Providence, Rhode Island

Copyright 1970

AMERICAN ECONOMIC ASSOCIATION

CONTENTS OF ARTICLES AND COMMUNICATIONS

W. Fellner: Trends in the Activities Generating Technological Progress.....	1	P. Eckstein: Comment.....	227
R. K. Diwan: About the Growth Path of Firms	30	I. Adelman and C. T. Morris: Reply.....	236
D. K. Foley and M. Sidrauski: Portfolio Choice, Investment and Growth.....	44	J. C. Weicher: The Effect of Income on Delinquency: Comment.....	249
J. P. Newhouse: Toward a Theory of Non-profit Institutions: An Economic Model of a Hospital.....	64	B. M. Fleisher: Reply.....	257
M. L. Wachter: Cyclical Variation in the Inter-industry Wage Structure.....	75	W. J. Baumol and D. F. Bradford: Optimal Departures From Marginal Cost Pricing....	265
J. L. Stein: Monetary Growth Theory in Perspective.....	85	A. P. Lerner: On Optimal Taxes With an Un-taxable Sector.....	284
A. H. H. Tan: Differential Tariffs, Negative Value-Added and the Theory of Effective Protection.....	107	A. K. Dixit: On the Optimum Structure of Commodity Taxes	295
E. E. Zajac: A Geometric Treatment of Averch-Johnson's Behavior of the Firm Model.....	117	N. Liviatan: A Diagrammatic Exposition of Optimal Growth	302
J. R. Harris and M. P. Todaro: Migration, Unemployment and Development: A Two-Sector Analysis.....	126	A. Carlin and R. E. Park: Marginal Cost Pricing of Airport Runway Capacity.....	310
R. A. Holmes: On the Economic Welfare of Victims of Automobile Accidents.....	143	H. Brems: A Growth Model of International Direct Investment	320
W. H. L. Anderson: Production Scheduling, Intermediate Goods, and Labor Productivity.....	153	D. A. Nichols: Land and Economic Growth...	332
E. F. Fama: Multiperiod Consumption-Investment Decisions.....	163	J. L. Simon and D. J. Aigner: Cross-Section and Time-Series Tests of the Permanent-Income Hypothesis.....	341
M. Landsberger: The Life Cycle Hypothesis: A Reinterpretation and Empirical Test.....	175	R. G. Ehrenberg: Absenteeism and the Overtime Decision.....	352
P. Zarembka: Labor Migration and Urban Unemployment: Comment.....	184	J. P. Quirk: Complementarity and Stability of Equilibrium	358
M. P. Todaro: Reply.....	187	K. J. Arrow and R. C. Lind: Uncertainty and the Evaluation of Public Investment Decisions	364
L. B. Morse: The 1967 Peruvian Exchange Crisis: A Note.....	189	J. R. Lave and L. B. Lave: Hospital Cost Functions	379
M. V. Pauly: Risk and the Social Rate of Discount.....	195	J. D. Gwartney: Discrimination and Income Differentials.....	396
R. L. Crouch: A Nonlinear Test of the Random-Walk Hypothesis.....	199	W. L. Hansen, B. A. Weisbrod, and W. J. Scanlon: Schooling and Earnings of Low Achievers.....	400
D. Wrightsman: <i>IS, LM</i> , and External Equilibrium: A Graphical Analysis.....	203	G. Tullock: A Simple Algebraic Logrolling Model.....	419
J. H. Makin: Reserve Policies of Central Banks: Comment.....	209	M. Z. Kafoglis and R. C. Bushnell: The Revenue Maximization Oligopoly Model: Comment.....	427
H. A. Hagemann: Reply.....	211	C. J. Hawkins: Comment.....	429
L. J. Mercer: Maximum Bias in Social Saving Estimates Using Prices.....	212	R. Haveman and G. DeBartolo: Reply.....	433
D. M. Jaffe: The Structure of the Money-Expenditures Relationship: Comment.....	216	W. Breit and W. P. Culbertson, Jr.: Distributional Equality and Aggregate Utility: Comment.....	435
S. Peltzman: Reply.....	220	A. P. Lerner: Reply.....	422
S. S. Berry: An Econometric Model of Development: Comment.....	222	M. R. Darby: Allais' Restatement of the Quantity Theory: Comment	444
		M. Allais: Reply	447
		G. A. Whitmore: Third-Degree Stochastic Dominance.....	457

M. J. Powers: Does Futures Trading Reduce Price Fluctuations in the Cash Markets?....	460	D. Schilling: Devaluation Risk and Forward Exchange Theory.....	721
N. V. Gianaris: International Differences in Capital-Output Ratios.....	465	S. A. Morley and G. W. Smith: On the Measurement of Import Substitution.....	728
M. Connolly and S. Ross: A Fisherian Approach to Trade, Capital Movements, and Tariffs.....	478	K. H. Young: The Optimum Lifetime Distribution of Consumption Expenditures: Comment.....	736
R. Turvey: Public Utility Pricing and Output Under Risk: Comment.....	485	B. Motley and S. A. Morley: Comment.....	738
D. S. Salkever: Comment.....	487	L. C. Thurow: Reply.....	744
M. B. Johnson and G. Brown, Jr.: Reply.....	489	R. Eisner: Tax Policy and Investment Behavior: Further Comment.....	746
M. A. Klein: Imperfect Asset Elasticity and Portfolio Theory.....	491	J. J. Rakowski: Capital Mobility in a Tariff-Ridden International Economy.....	753
R. A. McCain: Land in Fellner's Model of Economic Growth: Comment.....	495	A. Schmitz and P. Helberger: Factor Mobility and International Trade: The Case of Complementarity.....	761
W. Fellner: Reply and Further Observations.....	500	L. C. Solmon: A Note on Equality of Educational Opportunity.....	768
R. L. Weil: Realized Interest Rates and Bondholders' Returns.....	502	H. Aaron: Income Taxes and Housing.....	789
M. Olson, Jr. and R. Zeckhauser: The Efficient Production of External Economies....	512	D. Levhari and E. Sheshinski: The Factor Price Frontier with Embodied Technical Progress.....	807
C. G. Plourde: A Simple Model of Replenishable Natural Resource Exploitation.....	518	T. Rader: Resource Allocation with Increasing Returns to Scale.....	814
G. A. Hay: Production, Price, and Inventory Theory.....	531	E. Sakakibara: Dynamic Optimization and Economic Policy.....	826
T. Johnson: Returns from Investment in Human Capital.....	546	J. J. McCall: The Simple Economics of Incentive Contracting.....	837
I. Friend and M. Blume: Measurement of Portfolio Performance Under Uncertainty..	561	D. T. Mortensen: Job Search, the Duration of Unemployment, and the Phillips Curve.....	847
O. R. Burt and R. G. Cummings: Production and Investment in Natural Resource Industries.....	576	J. Thornton: Value-Added and Factor Productivity in Soviet Industry.....	863
W. E. Weber: The Effect of Interest Rates on Aggregate Consumption.....	591	J. Gwartney: Changes in the Nonwhite/White Income Ratio—1939-67.....	872
B. G. Malkiel and J. G. Cragg: Expectations and the Structure of Share Prices.....	601	P. L. Swan: Durability of Consumption Goods	884
B. F. Massell: Export Instability and Economic Structure.....	618	Y. Hayami and V. W. Ruttan: Agricultural Productivity Differences among Countries..	895
R. N. Waud: Inflation, Unemployment, and Economic Welfare.....	631	W. W. Chang: The Neoclassical Theory of Technical Progress.....	912
D. F. Bradford: Constraints on Public Action and Rules for Social Decision.....	642	W. W. Snyder: Measuring Economic Stabilization: 1955-65.....	924
M. G. Kelly: The Demand for International Reserves.....	655	G. Jaszi: \$45 Billion of U. S. Private Investment Has Been Misled: Comment.....	934
H. Levy and M. Sarnat: International Diversification of Investment Portfolios.....	668	R. J. Gordon: Reply.....	940
M. L. Weitzman: Soviet Postwar Economic Growth and Capital-Labor Substitution....	676	T. E. Borcherding: Liability in Law and Economics: Note.....	946
H. Mohring: The Peak Load Problem with Increasing Returns and Pricing Constraints..	693	J. D. Reid, Jr.: On Navigating the Navigation Acts with Peter D. McClelland: Comment.	949
D. S. Hamermesh and R. S. Goldfarb: Manpower Programs in a Local Labor Market: A Theoretical Note.....	706	P. D. McClelland: Reply.....	956
W. G. Lewellen and B. Huntsman: Managerial Pay and Corporate Performance.....	710	B. Balassa: Tariffs, Intermediate Goods, and Domestic Protection: Comment.....	959
		R. J. Ruffin: Reply.....	964
		B. Balassa: Further Comment.....	968

B. P. Klotz: The Cost of Ending The Draft: Comment.....	970
A. C. Fisher: Reply.....	979
H. R. Heller: International Capital Move- ments and Monetary Equilibrium: Com- ment.....	984
J. E. Floyd: Reply.....	985
P. A. Meyer and J. J. Shipley: Pareto Optimal Redistribution: Comment.....	988
R. A. Musgrave: Comment.....	991
R. S. Goldfarb: Comment.....	994
H. M. Hochman and J. D. Rodgers: Reply....	997
H. G. Grubel and P. J. Lloyd: Substitution and Two Concepts of Effective Rate of Protec- tion: Comment.....	1003
J. Anderson and S. Naya: Reply.....	1005
J. C. R. Rowley: Investment Functions: Which Production Function?	1008
W. G. Waters II: Transport Costs, Tariffs, and the Pattern of Industrial Protection.....	1013

CONTENTS OF PAPERS AND PROCEEDINGS

<i>Richard T. Ely Lecture</i>	
N. Georgescu-Roegen: The Economics of Production.....	1
<i>Investment Behavior</i>	
C. W. Bischoff: A Model of Nonresidential Construction in the United States.....	10
L. R. Christensen: Tax Policy and Investment Expenditures in a Model of General Equilibrium.....	18
R. E. Lucas, Jr.: Capacity, Overtime, and Empirical Production Functions.....	23
Discussion by A. C. Harberger, V. L. Smith, and R. B. Bristol, Jr.	28
<i>Money within the General Framework of the Economic System</i>	
M. J. Hamburger: Indicators of Monetary Policy: The Arguments and the Evidence.....	32
R. Holbrook and H. Shapiro: The Choice of Optimal Intermediate Economic Targets.....	40
R. Zecher: Implications for Four Econometric Models for the Indicators Issue.....	47
Discussion by P. A. Frost, L. C. Andersen, and T. J. Sargent	55
<i>Programming Models of National Economies</i>	
R. D. Norton: Planning with Facts: The Case of Korea.....	59
T. Vietorisz: Quantized Preferences and Planning by Priorities.....	65
C. R. Blitzer, H. Çetin, and A. S. Manne: A Dynamic Five-sector Model for Turkey, 1967-82.....	70
K. R. Polenske: An Empirical Test of Inter-regional Input-Output Models: Estimation of 1963 Japanese Production.....	76
<i>Industrial Organization: Retrospect and Prospect</i>	
E. T. Grether: Industrial Organization: Past History and Future Problems.....	83
E. M. Singer: Industrial Organization: Price Models and Public Policy.....	90
H. Grabowski and D. Mueller: Industrial Organization: The Role and Contribution of Econometrics.....	100
Discussion by P. Asch, A. Phillips, and J. W. McKie	105
<i>New Dimensions in Natural Resources</i>	
F. T. Christy, Jr.: New Dimensions for Trans-national Marine Resources.....	109
J. Rothenberg: The Economics of Congestion and Pollution: An Integrated View.....	114
<i>Foreign Enterprises and Developing Nations in the Raw Materials Industries</i>	
	122
Discussion by R. R. Nelson, C. Morse, and M. Hall	127
<i>Basic Data for Policy and Public Decisions: Technical Aspects</i>	
G. H. Orcutt: Data, Research, and Government.....	132
F. T. Juster: Microdata, Economic Research, and the Production of Economic Knowledge.....	138
C. C. Holt: A System of Information Centers for Research and Decision Making.....	149
Discussion by W. F. Sharpe, R. Ruggles, and E. Kuh	166
<i>Planning in Free Enterprise Economies</i>	
C. F. Djáñ-Alejandro: Planning the Foreign Sector in Latin America.....	169
S. S. Cohen: From Causation to Decision: Planning as Politics.....	180
J. L. Bower: Planning within the Firm.....	186
Discussion by J. Sheahan, J. W. Markham, and R. A. Solo	195
<i>National Communications Policy</i>	
M. J. Peck: The Single-entity Proposal for International Telecommunications.....	199
L. L. Johnson: Technological Advance and Market Structure in Domestic Telecommunications.....	204
H. J. Levin: Spectrum Allocation Without Market.....	209
Discussion by A. E. Kahn, R. G. Noll, W. H. Meckling, and W. K. Jones	219
<i>Economics of Imperialism</i>	
R. D. Wolff: Modern Imperialism: The View from the Metropolis.....	225
T. Dos Santos: The Structure of Dependence.....	231
H. Magdoff: Militarism and Imperialism.....	237
Discussion by S. Hymer, V. Perlo, and A. MacEwan	243
<i>Distribution Issues: Trends and Policies</i>	
E. C. Budd: Postwar Changes in the Size Distribution of Income in the U. S.....	247
L. C. Thurow: Analyzing the American Income Distribution.....	261
R. J. Lampman: Transfer Approaches to Distribution Policy.....	270
Discussion by M. K. Taussig, T. P. Schultz, and S. Michelson	280

<i>Dynamics of Income Distribution: Poverty and Progress</i>	
J. D. Smith and J. N. Morgan: Variability of Economic Well-being and Its Determinants.....	286
Discussion by A. M. Okun, W. H. Branson, and M. Piore.....	296
<i>Market and Price Mechanism in Socialist Countries</i>	
O. Kyn: The Rise and Fall of Economic Reform in Czechoslovakia.....	300
R. D. Portes: Economic Reforms in Hungary..	307
B. Balassa and T. J. Bertrand: Growth Performance of Eastern European Economies and Comparable Western European Countries..	314
Discussion by J. M. Montias, B. Horvat, and E. D. Domar.....	321
<i>Economics of Education</i>	
R. Radner and L. S. Miller: Demand and Supply in U.S. Higher Education: A Progress Report	326
W. L. Hansen: Income Distribution Effects of Higher Education.....	335
J. A. Kershaw and A. M. Mood: Resource Allocation in Higher Education.....	341
Discussion by W. G. Bowen, A. M. Carter, K. A. Fox, and W. A. Wallis.....	347
<i>The Teaching of Economics</i>	
R. C. Edwards, A. MacEwan, and Staff of Social Sciences 125: A Radical Approach to Economics: Basis for a New Curriculum...	352
W. L. Hansen, A. C. Kelley, and B. A. Weisbrod: Economic Efficiency and the Distribution of Benefits from College Instruction..	364
B. W. Lewis: A Retrospective Look at Undergraduate Economics.....	370
Discussion by P. M. Sweezy, P. Saunders and J. R. Coleman.....	376
<i>Invited Doctoral Dissertations</i>	
E. R. Wientraub: Stochastic Stability of a General Equilibrium Model.....	380
P. Belli: Farmer's Response to Price in Underdeveloped Areas: The Nicaraguan Case....	385
M. G. Myers: Equilibrium Growth and Capital Movements between Open Economies...	393
R. J. Anderson, Jr.: Applications of Engineering Analysis of Production to Econometric Models of the Firm.....	398
Discussion by L. W. McKenzie, L. S. Hardin and G. E. Schuh, and R. W. Jones.....	403
<i>Increasing the Supply of Black Economists</i>	
K. E. Boulding: Is Economics Culture-bound?.	406
F. Coles: Recommendations from Nashville Conference on Economic Curriculum in Black Colleges.....	412
C. A. Chandler: An Affirmative Action Plan for the Economics Profession.....	416
V. J. Dixon: The Di-unital Approach to "Black Economics".....	424
<i>The International Firm and Efficient Economic Allocation</i>	
R. E. Baldwin: International Trade in Inputs and Outputs.....	430
J. Baranson: Technology Transfer Through the International Firm.....	435
S. Hymer: The Efficiency (Contradictions) of Multinational Corporations	441
Discussion by T. D. Willett, S. H. Robock, and R. I. McKinnon.....	449
<i>New Ideas in Pure Theory</i>	
R. Radner: Problems in the Theory of Markets under Uncertainty.....	454
Discussion by R. P. Mack, K. J. Arrow, and T. Rader.....	461
<i>The Economy of Cities</i>	
Discussion by K. A. Fox, D. S. Mundel, and S. B. Warner, Jr.....	465
<i>Economics in the Industrial State: Science and Sedative</i>	
J. K. Galbraith: Economics as a System of Belief.....	469
Discussion by E. Goldston and H. Demsetz ..	479

CONTRIBUTORS TO ARTICLES AND COMMUNICATIONS

- Aaron, H. 789
Adelman, I. 236
Aigner, D. J. 341
Allais, M. 447
Anderson, J. 1005
Anderson, W. H. L. 153
Arrow, K. J. 364
Balassa, B. 959, 968
Baumol, W. J. 265
Berry, S. S. 222
Blume, M. 561
Borcherding, T. E. 946
Bradford, D. F. 265, 642
Breit, W. 435
Brems, H. 320
Brown, G., Jr. 489
Burt, O. R. 576
Bushnell, R. C. 427
Carlin, A. 310
Chang, W. W. 912
Connolly, M. 478
Cragg, J. G. 601
Crouch, R. L. 199
Culbertson, W. P., Jr. 435
Cummings, R. G. 576
Darby, M. R. 444
DeBartolo, G. 433
Diwan, R. K. 30
Dixit, A. K. 295
Eckstein, P. 227
Ehrenberg, R. G. 352
Eianer, R. 746
Fama, E. F. 163
Fellner, W. I. 500
Fisher, A. C. 979
Fleisher, B. M. 257
Floyd, J. E. 985
Foley, D. K. 44
Friend, I. 561
Gianaris, N. V. 465
Goldfarb, R. S. 706, 994
Gordon, R. J. 940
Grubel, H. G. 1003
Gwartney, J. D. 396, 872
Hagemann, H. A. 211
Hamermesh, D. S. 706
Hansen, W. L. 409
Harris, J. R. 126
Haveman, R. 433
Hawkins, C. J. 429
Hay, G. A. 531
Hayami, Y. 895
Heller, H. R. 984
Helmberger, P. 761
Hochman, H. M. 997
Holmes, R. A. 143
Huntsman, B. 710
Jaffee, D. M. 216
Jaszi, G. 934
Johnson, M. B. 489
Johnson, T. 546
Kafoglis, M. Z. 427
Kelly, M. G. 665
Klein, M. A. 491
Klotz, B. P. 970
Landsberger, M. 175
Lave, J. R. 379
Lave, L. B. 379
Lerner, A. P. 284, 442
Levhari, D. 807
Levy, H. 668
Lewellen, W. 710
Lind, R. C. 364
Liviatan, N. 302
Lloyd, P. J. 1003
McCain, R. A. 495
McCall, J. J. 837
McClelland, P. D. 956
Makin, J. H. 209
Malkiel, B. G. 601
Massell, B. F. 618
Mercer, L. J. 212
Meyer, P. A. 988
Mohring, H. 693
Morley, S. A. 728, 738
Morris, C. T. 236
Morse, L. 189
Mortensen, D. T. 847
Motley, B. 738
Musgrave, R. A. 991
Naya, S. 1005
Newhouse, J. P. 64
Nichols, D. A. 332
Olson, M., Jr. 512
Park, R. E. 310
Pauly, M. V. 195
Peltzman, S. 220
Plourde, C. G. 518
Powers, M. J. 460
Quirk, J. P. 358
Rader, T. 814
Rakowski, J. J. 753
Reid, J. D., Jr. 949
Rodgers, J. D. 997
Ross, S. 478
Rowley, J. C. R. 1008
Ruffin, R. J. 964
Ruttan, V. W. 895
Sakakibara, E. 826
Salkover, D. S. 487
Sarnat, M. 668
Scanlon, W. J. 409
Schilling, D. 721
Schmitz, A. 761
Sheshinski, E. 807
Shipley, J. J. 988
Sidrauski, M. 44

- Simon, J. L. 341
 Smith, G. W. 728
 Synder, W. W. 924
 Solmon, L. C. 768
 Stein, J. L. 85
 Swan, P. L. 884
 Tan, A. H. H. 107
 Thornton, J. 863
 Thurow, L. C. 744
 Todaro, M. P. 126, 187
 Tullock, G. 419
 Turvey, R. 485
 Wachter, M. L. 75
- Waters, W. G. II 1013
 Waud, R. N. 631
 Weber, W. E. 591
 Weicher, J. C. 249
 Weil, R. L. 502
 Weisbrod, B. A. 409
 Weitzman, M. L. 676
 Whitmore, G. A. 457
 Wrightsman, D. 203
 Young, K. H. 736
 Zajac, E. E. 117
 Zarembka, P. 184
 Zeckhauser, R. 512

CONTRIBUTORS TO PAPERS AND PROCEEDINGS

- Anderson, L. C. 56
 Anderson, R. J., Jr. 398
 Arrow, K. J. 462
 Asch, P. 105
 Balassa, B. 314
 Baldwin, R. E. 430
 Baranson, J. 435
 Belli, P. 385
 Bertrand, T. J. 314
 Bischoff, C. W. 10
 Blitzer, C. R. 70
 Boulding, K. E. 406
 Bowen, W. G. 347
 Bower, J. L. 186
 Branson, W. H. 297
 Bristol, R. B. Jr. 30
 Budd, E. C. 247
 Carter, A. M. 348
 Çetin, H. 70
 Chandler, C. A. 416
 Christensen, L. R. 18
 Christy, F. T. Jr. 109
 Cohen, S. S. 180
 Coleman, J. R. 378
 Coles, F. 412
 Demsetz, H. 481
 Diáz-Alejandro, C. F. 169
 Dixon, V. J. 424
 Domar, E. D. 324
 Dos Santos, R. 231
 Edwards, R. C. 352
 Fox, K. A. 349, 465
 Frost, P. A. 55
 Galbraith, J. K. 469
 Georgescu-Roegen, N. I.
 Goldston, E. 479
 Grabowski, H. 100
 Grether, E. T. 83
 Hall, M. 129
 Hamburger, M. J. 32
 Hansen, W. L. 335, 364
- Harberger, A. C. 28
 Hardin, L. S. 403
 Holbrook, R. 40
 Holt, C. C. 149
 Horvat, B. 323
 Hymer, S. 243, 441
 Johnson, L. L. 204
 Jones, R. W. 404
 Jones, W. K. 223
 Juster, F. T. 138
 Kahn, A. E. 219
 Kelley, A. C. 364
 Kershaw, J. A. 341
 Kuh, E. 167
 Kyn, O. 300
 Lampman, R. J. 270
 Levin, H. J. 209
 Lewis, B. W. 370
 Lucas, R. E. Jr. 23
 MacEwan, A. 245, 352
 McKenzie, L. W. 403
 McKie, J. W. 107
 McKinnon, R. I. 451
 Mack, R. P. 461
 Magdoff, H. 237
 Manne, A. S. 70
 Markham, J. W. 196
 Meckling, W. H. 222
 Michelson, S. 283
 Miller, L. S. 326
 Montias, J. M. 321
 Mood, A. M. 341
 Morgan, J. N. 286
 Morse, C. 128
 Mueller, D. 100
 Mundel, D. S. 466
 Myers, M. G. 393
 Nelson, R. R. 127
 Noll, R. G. 220
 Norton, R. D. 59

- Okun, A. M. 296
Orcutt, G. H. 132
Peck, M. J. 199
Perlo, V. 244
Phillips, A. 106
Piore, M. 298
Polenske, K. R. 76
Portes, R. D. 307
Radner, R. 326, 454
Rader, T. 463
Robock, S. H. 450
Rothenberg, J. 114
Ruggles, R. 167
Sargent, T. J. 57
Saunders, P. 376
Schuh, G. E. 403
Schultz, T. P. 281
Shapiro, H. 40
- Sharpe, W. F. 166
Sheahan, J. 195
Singer, E. M. 90
Smith, J. D. 286
Smith, V. L. 29
Solo, R. A. 197
Sweezy, P. M. 376
Taussig, M. K. 280
Thurow, L. C. 261
Vernon, R. 122
Vietorisz, T. 65
Wallis, W. A. 350
Warner, S. B. Jr. 467
Weintraub, E. R. 380
Weisbrod, B. A. 364
Willett, T. D. 449
Wolff, R. D. 225
Zecher, R. 47

